



SKATE CANADA PRINCE EDWARD ISLAND FINANCIAL POLICY

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Finance Committee

In consultation with the Treasurer the finance committee will control and supervise the finances of the Section including preparation of budgets, investment of surplus funds in low risk, non-speculative investments, and presentation of annual statements of revenue and expenditure to members. The Committee shall consist of the Chairperson, Past Chairperson, Vice Chairperson, Secretary and Treasurer.

The fiscal year of the Section shall be March 31st each year.

Section Revenues: Skate Canada PEI may augment revenue and/or grants received from the Skate Canada and Provincial Governments by such means as are deemed appropriate by Skate Canada PEI

Reporting: Annual statements will be prepared by the Section as required by Skate Canada rules and regulations each year.

Budgets

Committee Chairs will submit their annual budget for the upcoming season prior to the Annual General Meeting to facilitate approval of the annual budget by the membership at the Annual General Meeting.

Any deviations from the budget should be approved in advance, where possible and practical at a meeting of the Board of Directors

FUNDING

Competitive Skaters attending Qualifying Competitions

Sectionals – Skaters attending Skate Canada PEI Sectionals when hosted out of Province will receive funding as follows:

- Pre-Juvenile and Juvenile - \$200
- Pre-Novice to Senior - \$300

Should a skater chose to attend Sectionals in a Section other than where PEI is hosting, there shall be no funding provided.

Challenge Event

- Entry fee – paid directly to Skate Canada by Skate Canada PEI
- \$500 for travel expenses

Canadian Championships

- Entry fee – paid directly to Skate Canada by Skate Canada PEI
- Travel
- Accommodations for days of competition including day before 1st official practice through to day following completion of skaters event

Atlantic Regional Synchronized Skating Championships

- Teams attending when in New Brunswick or Nova Scotia, will receive \$200 per team
- Teams attending when in Newfoundland, will receive \$400 per team

Canadian Synchronized Skating Championships

- Teams attending will receive \$100 per skater per team.

Off Island Training

Skaters training off Island between June 15 and August 31 can receive funding of \$200 per week for a minimum of 3 weeks and a maximum of 8 weeks. Skaters must have passed the complete STAR 3 freeskate test by May 15 of that year to be eligible.

AWARDS AND BURSARIES

Officials Bursary

This bursary is awarded to skaters who are attending post-secondary education and are an official with Skate Canada. The nominees will be put forth by the Skate Canada PEI Judge/Evaluator Chair or the Data Specialists Chair.

Debbie MacMurdo Leadership Bursary

This bursary for up to \$1,000 is awarded to up to two Grade 12 students who shows leadership both in skating and their community. It is awarded based on an application process. Full details available on Skate Canada PEI website.

REIMBURSEMENT OF EXPENSES

Any expenses paid by individuals for authorized Section purposes and if included in budget will be reimbursed only if an expense claim is completed, signed and approved by the committee chair or treasurer and must have all applicable receipts attached.

Mileage will be paid at the approved Skate Canada PEI rate as approved by the Board of Directors.

Section Board of Directors meetings – mileage will be paid for Executive members as well as one club rep per club at the Skate Canada PEI rate.

Section representatives who attend Competitions as officials/Board members on Skate Canada business and also have a skater competing will be reimbursed 100% of the normal rate based on requirement to attend.

Skate Canada PEI Board members including Club Representatives will receive either mileage or 50% of the cost of one night's hotel accommodation to attend the Annual Meeting.

Volunteer Officials who attend training or competitions for training purposes will be reimbursed for out of pocket expenses and mileage if approved by the Chair of the relevant committee.

ATTENDANCE OF SKATE CANADA PEI REPRESENTATIVES AT SKATE CANADA EVENTS

Skate Canada PEI will fund the following:

Skate Canada PEI Sectionals – Team Manager and Section Chair

Skate Canada Challenge – Team Manager

Skate Atlantica – Team Manager and Section Chair

Atlantic Regional Synchro Skating Championships – Synchro Chair

Skate Canada PEI MAY fund a coach to attend select competitions to act as team coach for all skaters in when held in certain locations or in a Canada Games year.

FUNDING FOR COACHES

Coaches attending training will receive reimbursement of registration fee up to 100% for CanSkate certified and Regional Certified for training undertaken off-Island and 50% if training undertaken on Prince Edward Island. Reimbursement will only be given once training is completed and a commitment of the participant received to coach at least one year on Prince Edward Island.

FUNDING FOR VOLUNTEER OFFICIALS AND EXECUTIVE MEMBERS

Clubs will be refunded Skate Canada registration fees for members whom they register who are Skate Canada officials, Section Executive or Committee Chairs and who would not otherwise be registered with Skate Canada.

Skate Canada Annual Convention and General Meeting

Skate Canada offers complimentary registration fee, travel and accommodations for the Section Chair and incoming Section Chair where applicable.

Skate Canada PEI will cover the cost of the social events for the Volunteer Award of Excellence nominee.

Skate Canada PEI will also send one or more additional Board members to the ACGM each year. Selection will be dependent upon the meetings taking place as well as the workshops being offered.